

OULGARET MUNICIPALITY PUDUCHERRY

STATEMENT OF ACCOUNTS FINANCIAL YEAR 2019-20

R. Atchoudane, B.Com., F.C.A.
Chartered Accountant

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R. Atchoudane, B.Com., F.C.A.
Chartered Accountant

Independent Auditors' Report

To

The Commissioner
M/s. Oulgaret Municipality
Puducherry

Report on the Financial Statements

I have audited the accompanying financial statements of Oulgaret Municipality, which comprise the Balance Sheet as at March 31, 2020 and the Income & Expenditure Account for the year ended on that date.

Basis for Opinion

I conducted my audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the Oulgaret Municipality in accordance with the Code of Ethics issued by the ICAI together with the independence requirements that are relevant to my audit of the financial statements and I have fulfilled my ethical responsibilities in accordance with these requirement and the ICAI's Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the financial statements.

Management's Responsibility for the Financial Statements

The management is responsible for the preparation financial statements that give a true and fair view of the state of affairs, excess of expenditure over income and expenditure account of the Oulgaret Municipality in accordance with the accounting principles generally accepted in India including the Indian Accounting Standards (Ind AS). The management is responsible for maintenance of the adequate accounting records for safeguarding the assets of the Oulgaret Municipality and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Oulgaret Municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Oulgaret Municipality or to cease operations, or has no realistic alternative but to do so.

The management is also responsible for overseeing the Oulgaret Municipality's financial reporting



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Auditor's Responsibility

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the financial statements.

Opinion

In my opinion and to the best of my information and according to the explanations given to me, read together with the notes on accounts, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India including Ind AS:

- a) in the case of the balance sheet, of the state of affairs of the Oulgaret Municipality as at March 31, 2020;
- b) in the case of the income & expenditure account, of the excess of expenditure over income for the year ended on that date.

(R. Atchoudane)
Chartered Accountant
M.No.213280



Pondicherry, December 7, 2023

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OULGARET MUNICIPALITY
Oulgaret Municipal Council
Main Road, Boomianpet, Jawahar Nagar
Pondicherry - 605 005

BALANCE SHEET AS AT 31ST MARCH 2020

(Amounts in Rs.)

Particulars	Sch. No.	As on 31-03-2020		As on 31-03-2019	
SOURCES OF FUNDS					
Municipal Fund	A	4,71,39,69,793		4,73,97,55,586	
Reserves & Surplus					
Earmarked Funds	B	1,20,49,047	4,72,60,18,840	1,11,59,081	4,75,09,14,667
Grants, Contribution for Specific Purposes	C		61,50,17,529		61,50,17,529
Current Liabilities					
Deposits Received	D	2,54,88,366		2,59,02,800	
Other Liabilities	E	3,49,50,155	6,04,38,521	1,91,94,779	4,50,97,579
Total			5,40,14,74,890		5,41,10,29,775
APPLICATION OF FUNDS					
Fixed Assets	F				
Gross Block		5,36,86,90,464		5,36,53,59,330	
Less: Accumulated Deprn.		27,87,38,932		22,18,68,941	
Net Block		5,08,99,51,532		5,14,34,90,388	
Capital Work in Progress		-	5,08,99,51,532	-	5,14,34,90,388
Current Assets					
Cash & Bank Balances	G	11,89,51,075		12,07,63,994	
Deposits, Loans & Advances	H	19,25,72,283	31,15,23,358	14,67,75,392	26,75,39,387
Total			5,40,14,74,890		5,41,10,29,775

Significant Accounting Policies U
& Notes on Accounts

As per my report of even date


Drawing and Disbursing Officer
OULGARET MUNICIPALITY.
PUDUCHERRY-605 005.


COMMISSIONER
OULGARET MUNICIPALITY
PUDUCHERRY.


(R. Atchoudane)
Chartered Accountant
M. No. 213280



07 DEC 2023

OULGARET MUNICIPALITY
Oulgaret Municipal Council
Main Road, Boomianpet, Jawahar Nagar
Pondicherry - 605 005

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

(Amounts in Rs.)

Particulars	Sch. No.	2019-20	2018-19
INCOME			
Tax Revenue	I	28,33,25,551	25,27,25,029
Rental Income from Municipal Properties	J	28,28,974	39,75,109
Fees & Uses charges	K	8,00,02,531	6,95,78,553
Revenue Grants, Contribution and Subsidies	L	12,78,63,218	3,57,13,146
Interest - Fixed Deposit Account	M	54,28,009	47,72,538
Interest - Savings Bank Account	N	48,09,829	45,69,051
Other Income	O	15,69,565	51,90,218
Total (A)		50,58,27,678	37,65,23,643
EXPENDITURE			
Establishment Expenses	P	30,48,47,885	25,19,32,391
Administrative Expenses	Q	1,05,00,063	64,36,753
Operations & Maintenance	R	3,51,58,745	3,98,03,898
Interest & Finance Expenses	S	21,544	14,538
Grants, Contribution and Subsidies Expenditure	T	12,42,15,243	9,81,28,596
Depreciation	F	5,68,69,990	6,29,33,220
Total (B)		53,16,13,471	45,92,49,396
Gross Deficit before Prior Period Items (A-B)		(2,57,85,793)	(8,27,25,753)
Prior Period Items		-	-
Gross Deficit after Prior Period Items		(2,57,85,793)	(8,27,25,753)
Transfer to Reserve Funds		-	-
Net Balance being Deficit carried to B/S		(2,57,85,793)	(8,27,25,753)

Significant Accounting Policies
& Notes on Accounts



U

As per my report of even date

Drawing and Disbursing Officer
OULGARET MUNICIPALITY,
PUDUCHERRY-605 005.

COMMISSIONER
OULGARET MUNICIPALITY
PUDUCHERRY.



(R. Arichoudane)
Chartered Accountant
M. No. 218280

07 DEC 2023

OULGARET MUNICIPALITY
Oulgaret Municipal Council
Main Road, Boomianpet, Jawahar Nagar
Pondicherry - 605 005

ANNEXURE - A

DETAILS OF BANK BALANCES AS ON 31-03-2020

(Amounts in Rs.)

Sl. No.	Particulars	As on 31-03-2020	As on 31-03-2019
A	With Scheduled Bank		
1	Canara Bank 2816101001374	3,14,82,647	9,00,621
2	Canara Bank 2816101010815(Licence Fee)	47,50,257	-
3	Canara Bank 2816101010864 (Road Cut)	7,33,686	-
4	Canara Bank 2816101010874 (Pol)	6,023	-
2	Indian Bank 498839083 MP(LS)	21,63,612	50,59,304
3	Indian Bank 498876069 TCP	29,42,891	48,06,730
4	Indian Bank 513055640	39,03,844	55,55,832
5	Indian Bank 6558881025 SD/EMD	38,57,008	31,41,629
6	Indian Bank A/c18019 MLA FUND	2,15,40,962	27,54,802
7	Indian Bank A/c No:498839072 MP(RS)	3,48,629	3,92,474
8	Indian Bank/a/c No:6395115655	76,50,633	2,17,05,802
9	Indian Bank A/c No:6398378780	95,72,416	46,89,271
11	Indian Bank A/C: 6694380135	-	63,298
12	Indian Bank A/C No:6705662188	6,36,160	46,555
13	Indian Bank A/c : 6646389985 MP RS	30,03,981	48,45,802
14	State Bank of India SB A/c 32736581548	27,494	77,307
B	With Co-operative Banks		
1	PSCB A/C No:211032433	2,52,482	19,16,736
2	PSCB A/C NO:32422	13,09,312	7,84,372
C	With Other Banks		
1	ICICI A/C NO:623301121913	15,31,178	24,24,685
2	ICICI Bank 623301122182	51,92,414	26,35,306
3	ICICI BANK A/C.623301122189 MHFM	2,21,161	34,172
4	ICICI Bank A/c No:623301122183	5,50,428	79,53,709
5	ICICI Bank A/C No:623301122184	48,29,580	2,26,69,735
6	ICICI Bank A/C NO:623301122187	43,41,181	81,76,194
7	ICICI Bank A/C NO:623301122188	45,98,020	1,90,26,899
8	ICICI BANK A/C NO:623301123071	29,10,256	8,30,830
9	ICICI BANK A/C NO.623305500136 Tender	3,22,890	-
	Total	11,86,79,145	12,04,92,065



Oulgaret Municipal Council
Main Road, Boomianpet, Jawahar Nagar
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(Amounts in Rs.)

Particulars	As on 31-03-2020	As on 31-03-2019
Schedule - A		
Municipal Fund		
Opening Balance (Cr.)	4,73,97,55,586	4,82,24,81,339
Less: Excess of Expenditure Over Income	2,57,85,793	8,27,25,753
Total	4,71,39,69,793	4,73,97,55,586
Schedule - B		
Earmarked Funds		
General Provident Fund	1,20,49,047	1,11,59,081
Total	1,20,49,047	1,11,59,081
Schedule - C		
Grants, Contribution for Specific Purposes		
Opening Balance	61,50,17,529	61,51,01,537
Add: Capital Grant Received	-	-
Less: Capital Expenditure on Fixed Assets	-	-
Less: Grants Refunded	-	84,008
Total	61,50,17,529	61,50,17,529
Schedule - D		
Deposits Received		
Form Contractors / Suppliers	2,54,88,366	2,59,02,800
Total	2,54,88,366	2,59,02,800
Schedule - E		
Other Liabilities		
Employee liabilities	63,42,805	48,89,535
Bank Suspense (Cr.)	21,00,757	20,77,260
Others	2,65,06,593	1,22,27,984
Total	3,49,50,155	1,91,94,779
Schedule - G		
Cash & Bank Balance		
Cash in Hand	2,71,930	2,71,929
Cash at Bank (Annexure-A)	11,86,79,145	12,04,92,065
Total	11,89,51,075	12,07,63,994
Schedule - H		
Loans & Advances and Deposits		
Loans and advance to employees	32,40,939	32,40,939
Loans to Others	(75,66,515)	(75,66,515)
Bank Suspense (Dr.)	19,29,427	11,32,536
Deposits	19,49,68,432	14,99,68,432
Total	19,25,72,283	14,67,75,392



Oulgaret Municipal Council
Main Road, Boomianpet, Jawahar Nagar
Pondicherry - 605 005

(Amounts in Rs.)

SCHEDULE - F - FIXED ASSETS													
Sl. No.	Description of Fixed Assets	Rate of Depn	GROSS BLOCK				DEPRECIATION BLOCK				NET BLOCK		
			As at 31-03-2019	Additions		Deduc Transfer / Adjustment	As at 31-03-2020	As at 31-03-2019	Depreciation for the year	Deduc tions	As at 31-03-2020	As at 31-03-2019	
				Before 01-10-2019	After 30-09-2019								
I	0% Block - Land	0%	4,58,01,09,895	-	-	-	4,58,01,09,895	-	-	-	-	4,58,01,09,895	4,58,01,09,895
			4,58,01,09,895	-	-	-	4,58,01,09,895	-	-	-	-	4,58,01,09,895	4,58,01,09,895
II	10% Block - Buildings	10%	68,37,39,945	13,23,117	16,73,102	-	68,67,36,164	15,30,50,454	5,32,84,916	20,63,35,370	48,04,00,794	53,06,89,491	80,05,838
			5,06,01,612	-	-	-	5,06,01,612	4,25,95,774	8,00,584	4,33,96,358	72,05,254	80,05,838	80,05,838
			4,06,82,513	-	-	-	4,06,82,513	2,15,13,309	19,16,920	2,34,30,230	1,72,52,284	1,91,69,204	1,91,69,204
			77,50,24,070	13,23,117	16,73,102	-	77,80,20,289	21,71,59,537	5,60,02,420	27,31,61,958	50,48,58,331	55,78,64,532	55,78,64,532
III	10% Block - Furniture & Fittings	10%	26,95,438	15,800	1,78,332	-	28,89,570	26,15,055	18,535	26,33,590	2,55,980	80,383	80,383
			26,95,438	15,800	1,78,332	-	28,89,570	26,15,055	18,535	26,33,590	2,55,980	80,383	80,383
IV	15% Block - Equipments & Materials	15%	10,92,322	-	88,303	-	11,80,625	4,54,151	1,02,348	5,56,499	6,24,126	6,38,171	6,38,171
			10,92,322	-	88,303	-	11,80,625	4,54,151	1,02,348	5,56,499	6,24,126	6,38,171	6,38,171
V	40% Block - Computers & Software	40%	63,700	32,000	-	-	95,700	12,740	33,184	45,924	49,776	50,960	50,960
			63,700	32,000	-	-	95,700	12,740	33,184	45,924	49,776	50,960	50,960
VI	15% Block - Vehicles	15%	63,73,905	-	20,480	-	63,94,385	16,27,458	7,13,503	23,40,961	40,53,424	47,46,447	47,46,447
			63,73,905	-	20,480	-	63,94,385	16,27,458	7,13,503	23,40,961	40,53,424	47,46,447	47,46,447
	Grand Total		5,36,53,59,330	13,70,917	19,60,217	-	5,36,86,90,464	22,18,68,941	5,68,69,990	27,87,38,932	5,08,99,51,532	5,14,34,90,388	5,14,34,90,388
	Capital Work in Progress		-	-	-	-	-	-	-	-	-	-	-
	Previous Year		5,36,45,06,976	4,93,790	3,58,564	-	5,36,53,69,330	16,89,36,721	6,29,33,220	22,18,68,941	5,14,34,90,388	5,20,55,71,255	5,20,55,71,255



OULGARET MUNICIPALITY
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**SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2020**

		(Amounts in Rs.)	
Particulars	2019-20	2018-19	
<u>Schedule - I</u>			
Tax Revenue			
Property Tax	8,73,00,957	8,01,13,773	
Water Tax	14,66,694	10,75,465	
Profession Tax	3,18,01,066	2,64,92,133	
Others Taxes	15,81,30,525	13,93,28,854	
Vacant Land Taxes	46,26,310	57,14,804	
Total	28,33,25,551	25,27,25,029	
<u>Schedule - J</u>			
Rental Income from Municipal Properties			
Rent from Civic Amenities	28,28,974	39,75,109	
Total	28,28,974	39,75,109	
<u>Schedule - K</u>			
Fees & User Charges			
Licensing Fees	94,84,138	83,22,987	
Fees for Certificate or Extract	15,84,449	17,79,254	
Development Charges	2,86,19,682	2,29,25,619	
Other Fees	42,42,310	58,05,124	
User Charges	3,60,71,952	3,07,45,569	
Total	8,00,02,531	6,95,78,553	
<u>Schedule - L</u>			
Revenue Grants, Contribution and Subsidies			
Revenue Grant Received	12,78,63,218	3,57,13,146	
Total	12,78,63,218	3,57,13,146	
<u>Schedule - M</u>			
Interest - Fixed Deposit Account			
Interest-Fixed Deposit Account	54,28,009	47,72,538	
Total	54,28,009	47,72,538	
<u>Schedule - N</u>			
Interest - Savings Bank Account			
Interest -Savings Bank Account	48,09,829	45,69,051	
Total	48,09,829	45,69,051	
<u>Schedule - O</u>			
Other Income			
Miscellaneous Income	15,69,565	51,90,218	
Total	15,69,565	51,90,218	



OULGARET MUNICIPALITY
Oulgaret Municipal Council
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**SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2020**

(Amounts in Rs.)

Particulars	2019-20	2018-19
<u>Schedule - P</u>		
Establishment Expenses		
Salaries, Wages and Bonus	25,78,48,756	22,08,96,672
Benefits and Allowances	30,91,599	53,35,721
Pension	3,12,03,325	1,45,28,282
Leave Encashment	70,42,427	68,50,688
Other Benefits	56,61,778	43,21,028
Total	30,48,47,885	25,19,32,391
<u>Schedule - Q</u>		
Administrative Expenses		
Office Maintenance Expenses	4,90,000	3,08,848
Communication Expenses	1,66,624	2,41,088
Books & Periodicals	17,989	13,830
Printing and Stationery	16,40,551	24,24,412
Professional and Other Fees	48,68,633	6,45,232
Advertisement and Publicity	27,40,401	19,58,709
Others Expenses	5,75,865	8,44,634
Total	1,05,00,063	64,36,753
<u>Schedule - R</u>		
Operations & Maintenance		
Power & Fuel	24,10,870	47,51,733
Purchase of Materials	8,43,923	16,91,283
Hire Charges	1,19,72,156	1,00,25,326
Repairs & Maintenance - Vehicles	6,27,182	1,23,855
Repairs & Maintenance - Others	41,43,025	1,05,62,595
Other Operating & Maintenance Expenses	1,51,61,589	1,26,49,106
Total	3,51,58,745	3,98,03,898
<u>Schedule - S</u>		
Interest & Finance Charges		
Bank Charges	21,544	14,538
Total	21,544	14,538
<u>Schedule - T</u>		
Grants, Contribution and Subsidies Expenditure		
Revenue Grant Expenditure	12,42,15,243	9,81,28,596
Total	12,42,15,243	9,81,28,596



OULGARET MUNICIPALITY
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SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2020

SCHEDULE - U

Significant Accounting Policies & Notes on Accounts

1 Significant Accounting Policies

1.1 Accounting Convention

The Financial Statements are drawn up on historical cost convention, on the cash basis and on the basis of going concern.

1.2 Recognition of Grant

Government Grants of revenue nature are recognised in the Income and Expenditure over the periods necessary to match them with the related costs, which they are intended to compensate

Government Grants related to depreciable fixed assets are treated as deferred income and included under Capital Reserves. The same are recognized in the Income and Expenditure

Government Grants pending utilisation are shown as "Unutilised Grant Funds" and included under current liabilities.

1.3 Revenue Recognition

Revenue includes Tax Revenue, Rental Income from Municipal Properties, Fees & Uses charges and other revenue including income from interest.

Revenue are recognized on cash basis.

1.4 Fixed Assets

Fixed Assets are stated at original cost less depreciation.

1.5 Depreciation

Depreciation on the fixed assets for the current year has been provided on WDV method at the rates and in the manner prescribed by the Income Tax Act, 1961.

2 Notes on Accounts

2.1 Payments vouchers are not available to verify about the correctness of the payments made and its accounting classification.

2.2 Bills / Receipts are not available to verify about the correctness of the receipts made and its accounting classification.

2.3 Bank Accounts

2.3.1 The details of cheque books and pay-in-slips, for bank payments and receipts respectively, are not available for verification. Entries are made only based on the bank statement collected from the Banks.

2.4 Fixed Assets

2.4.1 Itemwise Fixed Assets Register is not available for verification.

2.4.2 Details of Buildings are not reconciled with the Balance Sheet.

2.4.3 Fixes Assets identification numbers have not been given and marked on the Fixed Assets.

2.5 Fixed Deposits and Interest on Fixed Deposits

2.5.1 Fixed Deposit Register is not available for verification.

2.5.2 Confirmation from Banks for the closing balance of Fixed Deposits are not available for verification.



- 2.5.3 Confirmation from Banks for the Interest on Fixed Deposits are not available for verification.
- 2.6 **Government Grants**
- 2.6.1 Copies of Governments Orders for the Government Grants, both Capital and Revenue Grants are not available for verification. Hence I could not verify the correctness of Government Grant Received, Unutilised amount and its classification, Capital or Revenue.
- 2.6.2 Grantwise reconciliations are not available for Government Grants Received, Utilised and Balance Unutilised.
- 2.6.3 Information are not available for treatment of unspent amount of Government Grants.
- 2.7 **GST**
- 2.7.1 Register and details are not available for GST TDS deducted, paid and the balance payable at the year end.
- 2.7.2 Register and details are not available for GST collected, paid and the balance payable at the year end.
- 2.8 Register and details are not available for Income Tax TDS deducted, paid and the balance payable at the year end.
- 2.9 Closing cash balance has not been reconciled with the Cash Register.
- 2.10 GPF register is not reconciled with GPF Account.
- 2.11 **Salaries & Staff Deductions**
- 2.11.1 Register is not available for Salaries and other staff benefits. Details provided are not reconciled with the Salary Account.
- 2.11.2 Register and details are not available for Staff Deductions (EPF, ESI & Others) deducted, paid and the balance payable at the year end.
- 2.12 Details are not available for Banks Receipts of Rs.23,497/- and Bank Payments of Rs.7,96,890.35/
- 2.13 Confirmations and break ups / Schedules of all the Payables including Sundry Creditors, Loans, Advances and Deposits (SD, EMD & Others) Received and Receivables including Advances and Deposits Given are not available.
- 2.14 Information for Prior Period adjustments are not available.
- 2.15 Previous year figures have been re-grouped/ re-classified wherever considered necessary.


Drawing and Disbursing Officer
OULGARET MUNICIPALITY,
PUDUCHERRY-605 005.


COMMISSIONER
OULGARET MUNICIPALITY
PUDUCHERRY.

