

OULGARET MUNICIPALITY

PUDUCHERRY-05

STATEMENT OF ACCOUNTS FINANCIAL YEAR 2022-2023

R. Atchoudane, B.Com., F.C.A.

Chartered Accountant

#31, Third Cross Street, Tagore Nagar, Pondicherry - 605 008

+91 413 225 1151 & +91 94430 76033

r_atchoudane@rediffmail.com & ca.atchoudane@gmail.com

R. Atchoudane, B.Com., F.C.A.
Chartered Accountant

Independent Auditors' Report

To

The Commissioner
M/s. Oulgaret Municipality
Puducherry

Report on the Financial Statements

I have audited the accompanying financial statements of Oulgaret Municipality, which comprise the Balance Sheet as at March 31, 2023 and the Income & Expenditure Account for the year ended on that date.

Basis for Opinion

I conducted my audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the Oulgaret Municipality in accordance with the Code of Ethics issued by the ICAI together with the independence requirements that are relevant to my audit of the financial statements and I have fulfilled my ethical responsibilities in accordance with this requirement and the ICAI's Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the financial statements.

Management's Responsibility for the Financial Statements

The management is responsible for the preparation financial statements that give a true and fair view of the state of affairs, excess of expenditure over income and expenditure account of the Oulgaret Municipality in accordance with the accounting principles generally accepted in India including the Indian Accounting Standards (Ind AS). The management is responsible for maintenance of the adequate accounting records for safeguarding the assets of the Oulgaret Municipality and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Oulgaret Municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Oulgaret Municipality or to cease operations, or has no realistic alternative but to do so.

The management is also responsible for overseeing the Oulgaret Municipality's financial reporting process.

#31, Third Cross Street, Tagore Nagar, Pondicherry - 605 008
+91 94430 76033 & +91 413 225 1151

r_atchoudane@rediffmail.com & ca.atchoudane@gmail.com



R. Atchoudane, B.Com., F.C.A.

Chartered Accountant

Auditor's Responsibility

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the financial statements.

Opinion

In my opinion and to the best of my information and according to the explanations given to me, read together with the notes on accounts, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India including Ind AS:

- in the case of the balance sheet, of the state of affairs of the Oulgaret Municipality as at March 31, 2023;
- in the case of the income & expenditure account, of the excess of income over expenditure for the year ended on that date.




(R. Atchoudane)
Chartered Accountant
M. No. 213280

Pondicherry, August 5, 2025

OULGARET MUNICIPALITY
Oulgaret Municipal Council
Main Road, Boomianpet, Jawahar Nagar
Pondicherry - 605 005

BALANCE SHEET AS AT 31ST MARCH 2023

Particulars	Sch. No.	As on 31-03-2023		As on 31-03-2022	
SOURCES OF FUNDS					
Municipal Fund	A	4,90,82,49,495		4,82,25,10,212	
Reserves & Surplus	B	47,03,495	4,91,29,52,990	1,40,85,812	4,83,65,96,024
Earmarked Funds	C		61,50,17,529		61,50,17,529
Grants, Contribution for Specific Purposes	D	2,70,02,874		2,26,29,040	
Current Liabilities	E	4,70,18,301	7,40,21,175	4,63,29,969	6,89,59,009
Deposits Received					
Other Liabilities					
Total			5,60,19,91,694		5,52,05,72,562
APPLICATION OF FUNDS					
Fixed Assets	F				
Gross Block		5,37,27,49,726		5,36,91,64,875	
Less: Accumulated Deprn.		41,80,56,227		37,60,85,066	
Net Block		4,95,46,93,499		4,99,30,79,809	
Capital Work in Progress		-	4,95,46,93,499	-	4,99,30,79,809
Current Assets	G	40,94,62,438		35,49,70,104	
Cash & Bank Balances	H	23,78,35,758	64,72,98,196	17,25,22,650	52,74,92,753
Deposits, Loans & Advances					
Total			5,60,19,91,694		5,52,05,72,562

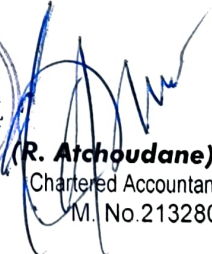
Significant Accounting Policies U
& Notes on Accounts

As per my report of even date


(D D O)
DRAWING AND DISBURSING OFFICER
OULGARET MUNICIPALITY
PUDUCHERRY - 5


(Commissioner)
COMMISSIONER
OULGARET MUNICIPALITY
PUDUCHERRY- 605 005.




(R. Atchoudane)
Chartered Accountant
M. No. 213280



OULGARET MUNICIPALITY
Oulgaret Municipal Council
Main Road, Boomianpet, Jawahar Nagar
Pondicherry - 605 005

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

(Amounts in Rs.)

Particulars	Sch. No.	2022-23	2021-22
INCOME			
Tax Revenue	I	34,59,19,412	29,00,99,215
Rental Income from Municipal Properties	J	1,38,07,471	92,29,257
Fees & Uses charges	K	10,72,19,962	12,07,13,419
Revenue Grants, Contribution and Subsidies	L	19,80,31,633	15,44,83,104
Interest - Fixed Deposit Account	M	1,36,47,964	57,56,974
Interest - Savings Bank Account	N	63,32,780	43,21,404
Other Income	O	47,35,133	41,03,913
Total (A)		68,96,94,355	58,87,07,286
EXPENDITURE			
Establishment Expenses	P	35,43,41,351	31,84,48,469
Administrative Expenses	Q	2,20,10,025	1,42,57,059
Operations & Maintenance	R	2,32,24,055	2,68,95,121
Interest & Finance Expenses	S	1,74,462	1,16,182
Grants, Contribution and Subsidies Expenditure	T	16,22,34,018	8,10,78,774
Depreciation	F	4,19,71,162	4,61,07,245
Total (B)		60,39,55,072	48,69,02,850
Gross Surplus/(Deficit) before Prior Period Items (A-B)		8,57,39,283	10,18,04,436
Prior Period Items		-	-
Gross Deficit after Prior Period Items		8,57,39,283	10,18,04,436
Transfer to Reserve Funds		-	-
Net Balance being Deficit carried to B/S		8,57,39,283	10,18,04,436

Significant Accounting Policies
& Notes on Accounts



(Commissioner)
COMMISSIONER
OULGARET MUNICIPALITY
PUDUCHERRY - 605 005.

As per my report of even date



(R. Archoudane)
Chartered Accountant
M. No. 213280

(D.D.O.)
DRAWING AND DISBURSING OFFICER
OULGARET MUNICIPALITY
PUDUCHERRY - 5

OULGARET MUNICIPALITY
Oulgaret Municipal Council
Main Road, Boomianpet, Jawahar Nagar
Pondicherry - 605 005

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2023

SCHEDULE - F - FIXED ASSETS											(Amounts in Rs)		
Sl. No.	Description of Fixed Assets	Rate of Depn	GROSS BLOCK				DEPRECIATION BLOCK			NET BLOCK			
			As at 31-03-2022	Before 01-10-2022	Additions 30-09-2022	After 30-09-2022	Deduct Transfer / Adjustment	As at 31-03-2023	As at 31-03-2022	Depreciation for the year	Deducti ons	As at 31-03-2023	As at 31-03-2022
I	0% Block - Land	0%	4,58,01,09,895	-	-	-	-	4,58,01,09,895	-	-	-	4,58,01,09,895	4,58,01,09,895
			4,58,01,09,895	-	-	-	-	4,58,01,09,895	-	-	-	4,58,01,09,895	4,58,01,09,895
II	10% Block - Buildings	10%	68,67,36,164	-	-	-	-	68,67,36,164	29,76,11,521	3,89,12,464	-	33,65,23,985	38,91,24,643
	Roads & Bridges	10%	5,06,01,612	-	-	-	-	5,06,01,612	4,47,65,356	5,83,626	-	4,53,48,982	58,36,256
	Sewerage & Drainage	10%	4,06,82,513	-	-	-	-	4,06,82,513	2,67,08,163	13,97,435	-	2,81,05,598	1,39,74,350
			77,80,20,289	-	-	-	-	77,80,20,289	36,90,85,040	4,08,93,525	-	40,99,78,565	36,80,41,724
III	10% Block - Furniture & Fittings	10%	29,36,751	-	-	-	-	29,36,751	26,90,580	24,617	-	27,15,197	2,46,171
	Furniture & fixtures Electrical Fitting		29,36,751	-	-	-	-	29,36,751	26,90,580	24,617	-	27,15,197	2,46,171
IV	15% Block - Equipments & Materials	15%	16,07,855	-	3,30,498	-	-	19,38,353	7,65,879	1,51,084	-	9,16,962	8,41,976
	Office Equipments		16,07,855	-	3,30,498	-	-	19,38,353	7,65,879	1,51,084	-	9,16,962	8,41,976
V	40% Block - Computers & Software	40%	95,700	4,48,433	-	-	-	5,44,133	77,781	1,86,541	-	2,64,322	17,919
	Software		95,700	4,48,433	-	-	-	5,44,133	77,781	1,86,541	-	2,64,322	17,919
VI	15% Block - Vehicles	15%	63,94,385	8,75,480	19,30,440	-	-	92,00,305	34,65,786	7,15,395	-	41,81,181	50,19,124
	Vehicles		63,94,385	8,75,480	19,30,440	-	-	92,00,305	34,65,786	7,15,395	-	41,81,181	50,19,124
	Grand Total		5,36,91,64,875	13,23,913	22,60,938	-	-	5,37,27,49,726	37,60,85,066	4,19,71,162	-	41,80,56,227	4,95,46,93,499
	Capital Work in Progress		-	-	-	-	-	-	-	-	-	-	4,99,30,79,809
	Previous Year		5,36,87,50,145	21,478	3,93,252	-	-	5,36,91,64,875	32,99,77,820	4,61,07,245	-	37,60,85,066	4,99,30,79,809
													5,03,87,72,324



OULGARET MUNICIPALITY
Oulgaret Municipal Council
Main Road, Boomianpet, Jawahar Nagar
Pondicherry - 605 005

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2023

Particulars	(Amounts in Rs.)	
	As on 31-03-2023	As on 31-03-2022
Schedule - A		
Municipal Fund		
Opening Balance (Cr.)	4,82,25,10,212	4,71,42,04,010
Add: Opening Fixed Deposits Differences	-	65,01,766
Add: Excess of Income Over Expenditure	8,57,39,283	10,18,04,436
Total	4,90,82,49,495	4,82,25,10,212
Schedule - B		
Earmarked Funds		
General Provident Fund	47,03,495	1,40,85,812
Total	47,03,495	1,40,85,812
Schedule - C		
Grants, Contribution for Specific Purposes		
Opening Balance	61,50,17,529	61,50,17,529
Add: Capital Grant Received	-	-
Less: Capital Expenditure on Fixed Assets	-	-
Less: Grants Refunded	-	-
Total	61,50,17,529	61,50,17,529
Schedule - D		
Deposits Received		
Form Contractors / Suppliers	2,70,02,874	2,26,29,040
Total	2,70,02,874	2,26,29,040
Schedule - E		
Other Liabilities		
Employee liabilities	1,14,59,805	1,04,72,984
Bank Suspense (Cr.)	22,71,505	22,71,505
Others	3,32,86,991	3,35,85,480
Total	4,70,18,301	4,63,29,969
Schedule - G		
Cash & Bank Balance		
Cash in Hand	2,71,930	2,71,930
Cash at Bank (Annexure-A)	40,91,90,508	35,46,98,174
Total	40,94,62,438	35,49,70,104
Schedule - H		
Loans & Advances and Deposits		
Loans and advance to employees	32,40,939	32,40,939
Loans to Others	(75,66,515)	(75,66,515)
Bank Suspense (Dr.)	38,45,069	38,45,069
Deposits	23,83,16,265	17,30,03,157
Total	23,78,35,758	17,25,22,650



OULGARET MUNICIPALITY
Oulgaret Municipal Council
Main Road, Boomianpet, Jawahar Nagar
Pondicherry - 605 005

**SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2023**

		(Amounts in Rs.)	
Particulars	2022-23	2021-22	
<u>Schedule - I</u>			
Tax Revenue			
Property Tax	8,65,28,370	8,08,70,369	
Water Tax	23,01,461	15,13,602	
Profession Tax	3,44,26,015	3,23,30,059	
Stamp Duty Tax Collected	20,45,17,946	16,57,66,940	
Entertainments Tax	91,73,799	28,26,420	
Vacant Land Taxes	89,71,821	67,91,824	
Total	34,59,19,412	29,00,99,215	
<u>Schedule - J</u>			
Rental Income from Municipal Properties			
Rent from Civic Amenities	1,38,07,471	92,29,257	
Total	1,38,07,471	92,29,257	
<u>Schedule - K</u>			
Fees & User Charges			
Licensing Fees	1,34,33,767	1,18,19,416	
Fees for Certificate or Extract	13,50,474	13,75,722	
Development Charges	4,03,26,869	3,07,97,170	
Other Fees	2,37,63,594	5,23,17,961	
User Charges	2,83,45,258	2,44,03,150	
Total	10,72,19,962	12,07,13,419	
<u>Schedule - L</u>			
Revenue Grants, Contribution & Subsidies - Income			
Revenue Grant Received	19,80,31,633	15,44,83,104	
Total	19,80,31,633	15,44,83,104	
<u>Schedule - M</u>			
Interest - Fixed Deposit Account			
Interest-Fixed Deposit Account	1,36,47,964	57,56,974	
Total	1,36,47,964	57,56,974	
<u>Schedule - N</u>			
Interest - Savings Bank Account			
Interest-Savings Bank Account	63,32,780	43,21,404	
Total	63,32,780	43,21,404	
<u>Schedule - O</u>			
Other Income			
Miscellaneous Income	47,35,133	41,03,913	
Total	47,35,133	41,03,913	



OULGARET MUNICIPALITY
Oulgaret Municipal Council
Main Road, Boomianpet, Jawahar Nagar
Pondicherry - 605 005

**SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2023**

Particulars		(Amounts in Rs.)	
		2022-23	2021-22
Schedule - P			
Establishment Expenses			
Salaries, Wages and Bonus		32,14,49,634	30,63,86,955
Benefits and Allowances		30,62,533	46,99,575
Pension		67,83,370	20,87,218
Leave Encashment		93,83,233	45,53,606
Gratuity		1,27,17,045	-
Other Benefits		9,45,536	7,21,115
Total		35,43,41,351	31,84,48,469
Schedule - Q			
Administrative Expenses			
Office Maintenance Expenses		3,80,000	4,30,000
Communication Expenses		1,23,214	1,24,018
Books & Periodicals		9,155	25,052
Printing and Stationery		11,43,148	10,85,646
Professional and other Fees		88,13,946	42,26,212
Advertisement and Publicity		10,76,181	6,84,290
Others Expenses		1,04,64,381	76,81,841
Total		2,20,10,025	1,42,57,059
Schedule - R			
Operations & Maintenance			
Power & Fuel		20,97,488	26,12,684
Purchase of Materials		27,05,304	34,71,315
Hire Charges		10,88,200	36,35,331
Repairs & Maintenance - Vehicles		10,45,635	11,60,151
Repairs & Maintenance - Others		44,45,397	39,64,990
Other Operating & Maintenance Expenses		1,18,42,031	1,20,50,650
Total		2,32,24,055	2,68,95,121
Schedule - S			
Interest & Finance Charges			
Bank Charges		1,74,462	1,16,182
Total		1,74,462	1,16,182
Schedule - T			
Grants, Contribution and Subsidies - Expenditure			
Revenue Grant Expenditure		16,22,34,018	8,10,78,774
Total		16,22,34,018	8,10,78,774



OULGARET MUNICIPALITY
Oulgaret Municipal Council
Main Road, Boomianpet, Jawahar Nagar
Pondicherry - 605 005

ANNEXURE - A

DETAILS OF BANK BALANCES AS ON 31-03-2023

		(Amounts in Rs.)	
Sl. No.	Particulars	As on 31-03-2023	As on 31-03-2022
A	With Scheduled Bank		
1	Canara Bank 2816101001374	2,95,31,300	3,59,28,426
2	Canara Bank 2816101010815(Licence Fee)	60,01,699	16,37,804
3	Canara Bank 2816101010864 (Road Cut)	71,44,254	50,20,933
4	Canara Bank 2816101010874 (Pol)	7,642	6,744
5	Canara Bank 2816101011014(OSR)	2,89,771	1,25,473
6	Indian Bank 498839083 MP(LS)	18,71,886	18,20,869
7	Indian Bank 498876069 TCP	5,001	5,001
8	Indian Bank 513055640	29,55,603	48,12,520
9	Indian Bank 6558881025 SD/EMD	34,65,568	19,40,243
10	Indian Bank A/c18019 MLA FUND	18,18,78,090	14,09,44,377
11	Indian Bank A/c No:498839072 MP(RS)	2,93,944	2,85,997
12	Indian Bank/a/c No:6395115655	1,63,07,334	2,94,03,748
13	Indian Bank A/c No:6398378780	25,91,552	4,85,535
14	Indian Bank A/C No:6705662188	4,69,64,484	5,61,97,216
15	Indian Bank A/c : 6646389985 MP RS	19,71,505	39,36,783
16	Indian Bank A/c : 6960008720	2,11,083	2,19,241
17	Indian Bank A/c : 6694380135(Escrow)	53,881	-
18	State Bank of India SB A/c 32736581548	1,87,603	1,66,409
B	With Co-operative Banks		
1	PSCB A/C No:211032433	6,81,727	7,19,898
2	PSCB A/C NO:32422	3,30,09,779	27,80,983
C	With Other Banks		
1	ICICI A/C NO:623301121913	3,257	3,161
2	ICICI Bank 623301122182	85,870	4,50,644
3	ICICI BANK A/C.623301122189 MHFM	9,31,343	44,14,207
4	ICICI Bank A/c No:623301122183	31,17,130	11,19,710
5	ICICI Bank A/C No:623301122184	3,22,20,460	20,98,531
6	ICICI Bank A/C NO:623301122187	31,31,332	12,78,162
7	ICICI Bank A/C NO:623301122188	44,46,973	12,29,866
8	ICICI BANK A/C NO:623301123071	54,48,137	41,14,704
9	ICICI BANK A/C NO.623305500136 Tender	44,03,571	21,35,425
10	Jana Small Finance Bank 460001002781720	69,576	3,19,94,750
11	Bandhan Bank A/c No. 50210032088814	1,99,09,153	1,94,20,814
Total		40,91,90,508	35,46,98,174



OULGARET MUNICIPALITY
Oulgaret Municipal Council
Main Road, Boomianpet, Jawahar Nagar
Pondicherry - 605 005

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2023

SCHEDULE - U

Significant Accounting Policies & Notes on Accounts

1 Significant Accounting Policies

1.1 Accounting Convention

The Financial Statements are drawn up on historical cost convention, on the cash basis and on the basis of going concern.

1.2 Recognition of Grant

Government Grants of revenue nature are recognised in the Income and Expenditure over the periods necessary to match them with the related costs, which they are intended to compensate

Government Grants related to depreciable fixed assets are treated as deferred income and included under Capital Reserves. The same are recognized in the Income and Expenditure

Government Grants pending utilisation are shown as "Unutilised Grant Funds" and included under current liabilities.

1.3 Revenue Recognition

Revenue includes Tax Revenue, Rental Income from Municipal Properties, Fees & Uses charges and other revenue including income from interest.

Revenue are recognized on cash basis.

1.4 Fixed Assets

Fixed Assets are stated at original cost less depreciation.

1.5 Depreciation

Depreciation on the fixed assets for the current year has been provided on WDV method at the rates and in the manner prescribed by the Income Tax Act, 1961.

2 Notes on Accounts

2.1 Payments vouchers are not available to verify about the correctness of the payments made and its accounting classification.

2.2 Bills / Receipts are not available to verify about the correctness of the receipts made and its accounting classification.

2.3 Bank Accounts

2.3.1 The details of cheque books and pay-in-slips, for bank payments and receipts respectively, are not available for verification. Entries are made only based on the bank statement collected from the Banks.

2.4 Fixed Assets

2.4.1 Itemwise Fixed Assets Register is not available for verification.

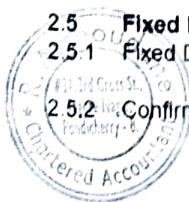
2.4.2 Details of Buildings are not reconciled with the Balance Sheet.

2.4.3 Fixes Assets identification numbers have not been given and marked on the Fixed Assets.

2.5 Fixed Deposits and Interest on Fixed Deposits

2.5.1 Fixed Deposit Register is not available for verification.

2.5.2 Confirmation from Banks for the closing balance of Fixed Deposits are not available for verification



- 2.5.3 Confirmation from Banks for the Interest on Fixed Deposits are not available for verification.
- 2.6 **Government Grants**
- 2.6.1 Copies of Governments Orders for the Government Grants, both Capital and Revenue Grants are not available for verification. Hence I could not verify the correctness of Government Grant Received, Unutilised amount and its classification, Capital or Revenue.
- 2.6.2 Grantwise reconciliations are not available for Government Grants Received, Utilised and Balance Unutilised.
- 2.6.3 Information are not available for treatment of unspent amount of Government Grants.
- 2.7 **GST**
- 2.7.1 Register and details are not available for GST TDS deducted, paid and the balance payable at the year end.
- 2.7.2 Register and details are not available for GST collected, paid and the balance payable at the year end.
- 2.8 Register and details are not available for Income Tax TDS deducted, paid and the balance payable at the year end.
- 2.9 Closing cash balance has not been reconciled with the Cash Register.
- 2.10 GPF register is not reconciled with GPF Account.
- 2.11 **Salaries & Staff Deductions**
- 2.11.1 Register is not available for Salaries and other staff benefits. Details provided are not reconciled with the Salary Account.
- 2.11.2 Register and details are not available for Staff Deductions (EPF, ESI & Others) deducted, paid and the balance payable at the year end.
- 2.12 Confirmations and break ups / Schedules of all the Payables including Sundry Creditors, Loans, Advances and Deposits (SD, EMD & Others) Received and Receivables including Advances and Deposits Given are not available.
- 2.13 Information for Prior Period adjustments are not available.
- 2.14 Previous year figures have been re-grouped/ re-classified wherever considered necessary.


(D D O)
DRAWING AND DISBURSING OFFICER
OULGARET MUNICIPALITY
PUDUCHERRY - 5


(Commissioner)
COMMISSIONER
OULGARET MUNICIPALITY
PUDUCHERRY- 605 005.

